



Tinna Rubber And Infrastructure Limited

CIN NO. : L51909DL1987PLC027186

Regd. Office : Tinna House, No-6, Sultanpur, Mandi Road,
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Date: January 17, 2023

To,
The Manager (Deptt. of Corporate Services)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street , Mumbai-400001.
Scrip Code: 530475

To,
The Secretary,
Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata-700001

Sub:-Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re:- Acquisition of 99.00% stake in Global Recycler, Sole Proprietorship Oman

Dear Sir/Madam,

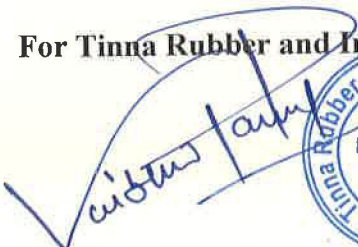
In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ('Listing Regulations'), we wish to inform that Tinna Rubber and Infrastructure Limited ("Company") has entered into Shareholder Agreement to acquire 99.00% stake in Global Recycler, Sole Proprietorship Company Incorporated in Muscat, Sultanate of Oman and which will subsequently convert to Limited Liability Company in due course of time.

In this regard, pursuant to provisions of Regulation 30 read with Schedule III of the Listing Regulations, The details as required under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/CMD/4/2015 dated 9 September 2015, is enclosed herewith.

This is for your information and records

**Thanking You,
Yours faithfully**

For Tinna Rubber and Infrastructure Limited


(Vaibhav Pandey)
Company Secretary
M. No: A-53653





Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S.No.	Particulars	Details
a.	Name of the target entity, details in brief such as size, turnover etc.	Name of Company: Global Recycle Sole Proprietorship, Company Authorised Capital: 1,50,000 Omani Riyal (consisting 1,50,000 shares @1 Omani Riyal)
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	Global Recycle, Sole Proprietorship Company is incorporated under the laws of Sultanate of Oman on 30 th March, 2022. Yes it will fall within the definition of related party transactions The promoter and promoter group have no interest in the above entity except Mr. Gaurav Sekhri has been appointed as a director of the Company.
c.	Industry to which the entity being acquired belongs.	Recycling-Waste Tyres
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity.	This will be an investment by the Company in Global Recycle LLC and the main object of Global Recycle LLC is in line with company's business.
e.	Brief details of any governmental or regulatory approvals required for the acquisition.	All requisites approval have been taken in consonance with Indian Regulations/Oman Laws
f.	Indicative time period for completion of the acquisition;	On or before 31 st March 2023 subject to clearance from the Government Authorities
g.	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash Consideration
h.	Cost of acquisition or the price at which the shares are acquired.	INR 5 Crores for Acquisition of 99% Shares of Global Recycle, Sole Proprietorship, once it will convert in to the LLC
i.	Percentage of shareholding/ control acquired and/or number of shares acquired.	99%
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Global Recycler, Sole Proprietorship incorporated under laws of Sultanate of Oman to <i>inter-alia</i> carry on- Waste Recycling, End of Life Tire Recycling, Trading of Waste Material/Scrap business etc;

Vidwan