



V.R. BANSAL & ASSOCIATES

Chartered Accountants

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To,
The Board of Directors
Tinna Rubber and Infrastructure Limited

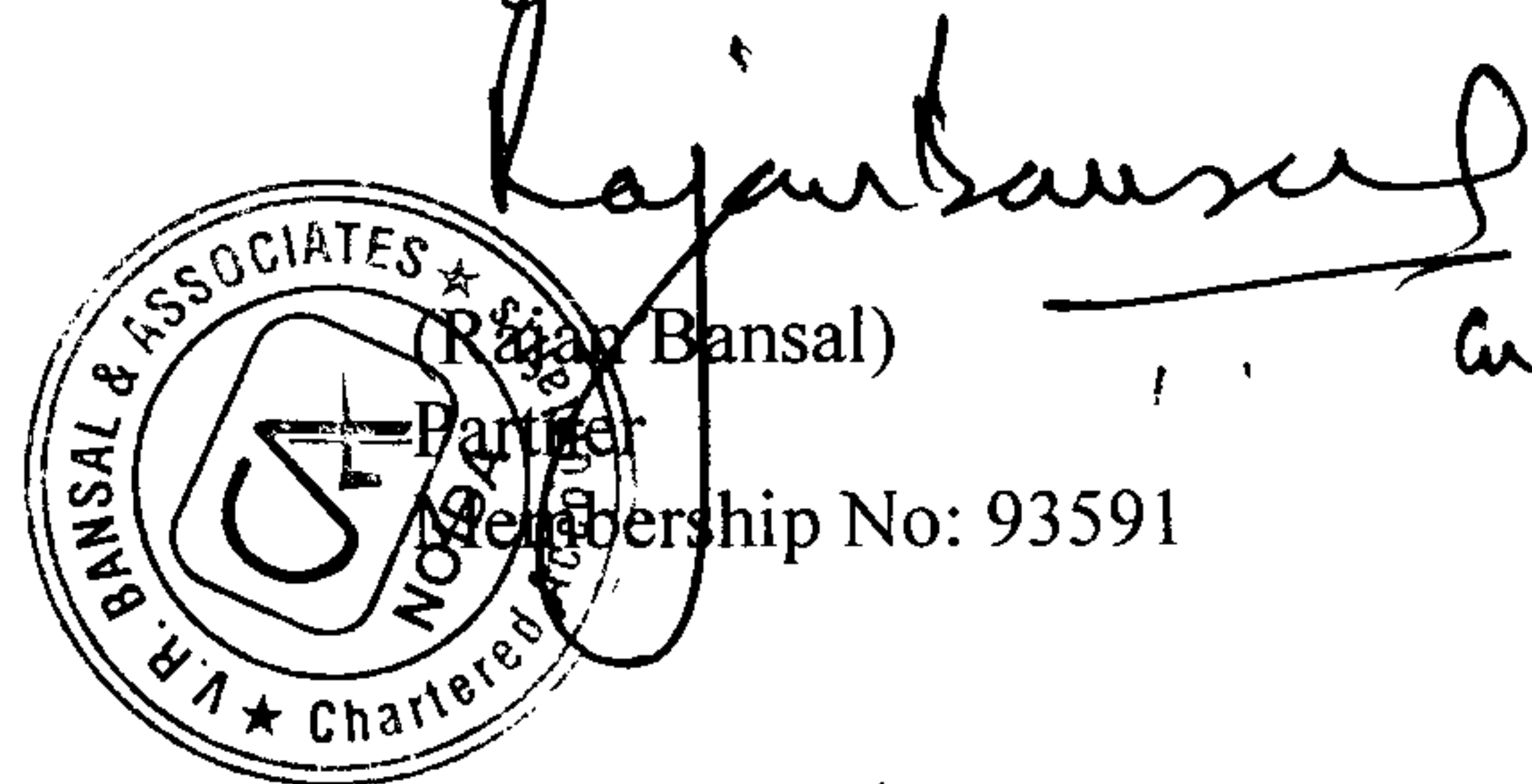
We have reviewed the accompanying statement of unaudited financial results of **Tinna Rubber and Infrastructure Limited** (formerly known as Tinna Overseas Limited), No. 6, Sultanpur, Mandi Road, Mehrauli, New Delhi- 110030 for the period ended 30th June, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Company has provided depreciation on the rates prescribed under schedule XIV of the Companies Act, 1956 in respect of its assets in the complex of Mangalore Refinery and Petrochemicals Limited (MRPL) unit at Mangalore. However, as per the work order awarded by MRPL, the depreciation on assets is to be charged on the basis of useful life of the asset. In view of this, the provision for depreciation is less by Rs.4,99,978/- for the period ending 30th June, 2013 and the profit is overstated to that extent.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards except AS- 6 *Depreciation Accounting*, to the extent as stated above, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.R. Bansal and Associates
Chartered Accountants
Registration No: 016534N



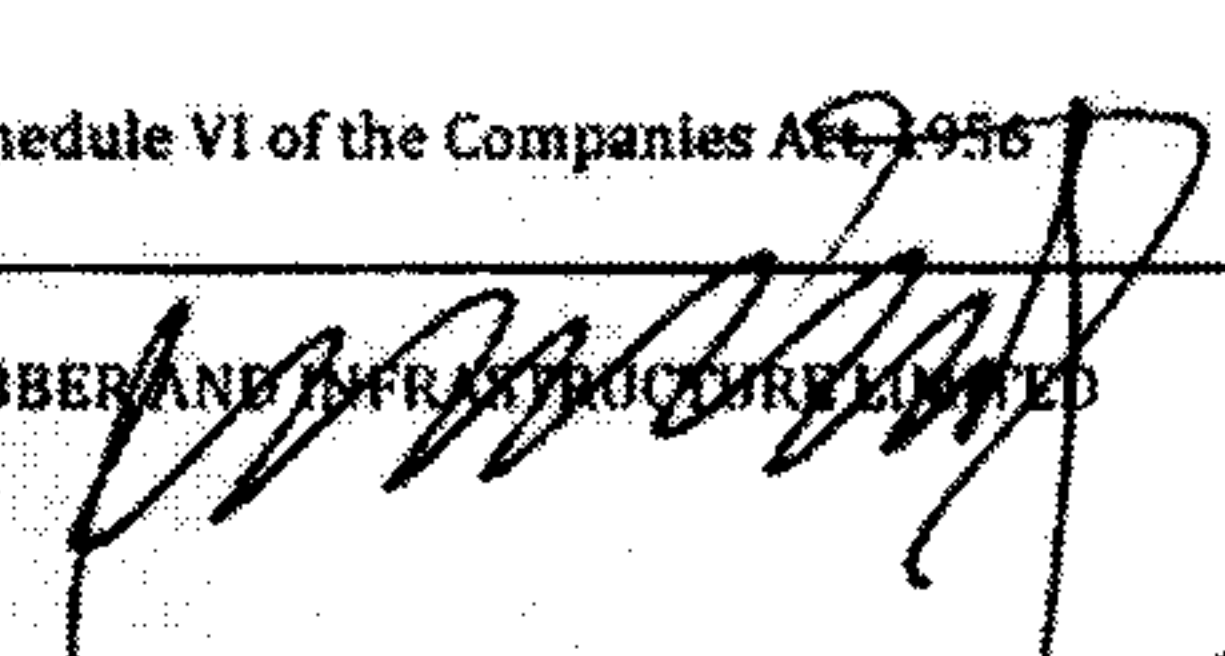
Date: 12th August 2013
Place: Delhi

TINNA RUBBER AND INFRASTRUCTURE LIMITED

(Formerly Known as Tinna Overseas Limited)

Registered Office : No.6, Sultanpur, Mandi Road, Mehrauli, New Delhi-110030

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2013

Part-I		Quarter Ended			Year Ended
S.NO.	PARTICULARS	30.06.2013 (Un - Audited)	31.03.2013 (Audited)	30.06.2012 (Un - Audited)	31.03.2013 (Audited)
(Rs. in Lacs)					
1	Income from operations				
	(a) Net Sales/Income from operations(Net of excise duty)	3,074.88	2,024.68	2,886.76	8,825.64
	(b) Other operating income	36.01	15.37	16.83	59.86
	Total income from operations(net)-A	3,110.89	2,040.05	2,903.59	8,895.50
2	Expenses				
	(a) Cost of materials consumed	1,747.50	1,645.20	2,255.70	6,703.36
	(b) Purchase of stock in trade	40.58	-	66.00	-
	(c) Changes in inventories of finished goods,work-in-progress & stock in trade	187.67	(334.54)	(64.27)	(442.04)
	(d) Employee benefits expenses	262.82	235.39	186.84	880.66
	(e) Depreciation & amortisation expenses	84.13	69.96	45.26	222.36
	(f) Other expenses	505.96	463.09	268.57	1,216.94
	Total expenses- B	2,828.66	2,079.10	2,758.10	8,581.28
	Profit/(loss) from operations before other income,finance costs & exceptional items(1-2)	282.23	(39.05)	145.49	304.22
4	Other income	16.27	118.51	13.34	151.20
5	Profit/(loss) from ordinary activities before finance costs & exceptional items(3+4)	298.50	79.46	158.83	455.42
6	Finance cost	88.34	71.91	56.05	309.76
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items(5-6)	210.16	7.55	102.78	145.66
8	Exceptional item	-	-	-	-
9	Profit/(loss) from ordinary activities before tax(7+8)	210.16	7.55	102.78	145.66
10	Tax expense	70.32	(100.83)	54.56	(13.24)
11	Net profit/(loss) from ordinary activities after tax(9-10)	139.84	108.38	48.22	158.90
12	Extra ordinary item (net of tax expenses)	2,029.19	-	-	-
13	Net profit/(loss) for the period(11+12)	2,169.03	108.38	48.22	158.90
14	Paid up Equity Share Capital (Face Value Rs.10/-each)	848.60	848.60	853.70	848.60
15	Reserve Excluding Revaluation Reserves (As per the Balance Sheet of Previous Accounting Year)	-	-	-	3,526.13
16(i)	Earning Per Share(before extra ordinary items) (not annualised)				
a)	Basic	1.65	1.28	0.56	1.87
b)	Diluted	1.65	1.28	0.56	1.87
16(ii)	Earning Per Share(after extra ordinary items) (not annualised)				
a)	Basic	25.56	1.28	0.56	1.87
b)	Diluted	25.56	1.28	0.56	1.87
Part-II					
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	23,46,813	23,75,790	24,54,990	23,75,790
	- Percentage of Shareholding	27.66%	28.00%	28.66%	28.00%
2	Promoters and Promoter Group Shareholding				
	(a) Pledged/Encumbered				
	- Number of Shares	-	-	-	-
	-Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	(b) Non-encumbered				
	- Number of Shares	61,39,137	61,10,160	61,09,760	61,10,160
	- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	72.34%	72.00%	71.34%	72.00%
Notes :					
1	The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 12th August 2013. The Statutory Auditors of the Company have carried out a limited review of the same.				
2	Status of Investor's complaints	Quarter ended 30th June 2013			
	Pending at the beginning of the quarter	Nil			
	Received during the Quarter	1			
	Disposed off during the Quarter	Nil			
	Remaining unresolved at the end of the quarter	1			
3	The Company is mainly engaged in the business of Manufacture of Crumb Rubber, Crumb Rubber Modifier and Modified Bitumen and Emulsion Bitumen. There is no separate reportable segment as per the Accounting Standard (AS-17) "Segment Reporting" as notified under the Companies (Accounting Standards) Rules,2006 (as amended).				
4	The Company had entered into joint venture agreement dated June 30, 2009 with Viterra Asia Pte Limited, Singapore to carry on business relating to agricultural products and formed a joint venture company. The extraordinary income of Rs. 2029.19 lacs (net of expenses- Rs.18.51 lacs) represents the amount received from Viterra Asia Pte Limited Singapore as per Share Transfer & Release Agreement dated May 9, 2013 on release of parties from the obligations and terms & conditions of the joint venture agreement dated June 30, 2009. The said Extraordinary income has been treated as capital receipt. However, the provision for MAT u/s 115JB of the Income Tax Act, 1961 has been made on the said income.				
5	Figures of the previous periods have been regrouped, wherever necessary, in conformity with the revised Schedule VI of the Companies Act, 1956				
		FOR TINNA RUBBER AND INFRASTRUCTURE LIMITED			
Place : New Delhi					
Date : 12 th August 2013		Managing Director			

