



Tinna Rubber And Infrastructure Limited

CIN NO. : L51909DL1987PLC027186

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Date: 13th November, 2015

To

The Secretary
BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai- 400001

Dear Sir,

Subject: Demerger of Agro Commodity Trading and Investments (Agro Commodity & Warehousing) Undertaking of Tinna Rubber and Infrastructure Limited ("Company")

This is to inform you that the Board of Directors of the Company, in its meeting held on 13th November, 2015, has approved demerger and transfer of Agro Commodity Trading and Investments (Agro Commodity & Warehousing) Undertaking ("**Demerged Undertaking**") of the Company into Tinna Trade Private Limited ("**TTPL**") on a going concern basis pursuant to the provisions of Section 391-394 of the Companies Act, 1956 and other applicable regulatory provisions.

In the above referred meeting, the Board of Directors has approved the following:

- (i) the Composite Scheme of Arrangement providing for demerger and transfer of Demerged Undertaking into TTPL ("**Scheme of Arrangement**");
- (ii) Valuation Report given by M/s S. S. Kothari Mehta & Co., Chartered Accountants, New Delhi for the purpose of recommending the share entitlement ratio ("**Valuation Report**");
- (iii) Fairness Opinion Report given by M/s D & A Financial Services (P) Ltd, SEBI registered Merchant Banker, on the share entitlement ratio recommended by M/s S. S. Kothari Mehta & Co., Chartered Accountants, New Delhi ("**Fairness Opinion Report**").

The Board of Directors of TTPL has also approved the Scheme of Arrangement, Valuation Report and the Fairness Opinion Report in its meeting held on 13th November, 2015.

Thanking you,

Your faithfully,

For Tinna Rubber and Infrastructure Limited



Company Secretary and Compliance Officer

Copy to

The Secretary, The Calcutta Stock Exchange Limited, 7, Lyons Range, Kolkata 700001

The Secretary, Delhi Stock Exchange Limited, DSE House, 3/1 Asaf Ali Road, New Delhi -02

The Secretary, Ahmedabad Stock Exchange Limited, Kamdhenu Complex, Opp. Sahajanand College, Panjrapole Ahmedabad Gujarat 380015